SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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Dear Swiss Post Ltd,

Thank you for submitting your greenhouse gas emission reduction targets to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed Swiss Post Ltd's near and long-term targets against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted targets have been approved.

Basic information about your company and the approved targets will be listed on the Science Based Targets website. The following agreed target wording will be used:

Overall Net-Zero Target
*Swiss Post commits to reach net-zero greenhouse gas emissions across the value chain by 2040 from a 2021 base year.*

Near-Term Targets
*Swiss Post commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2021 base year*. Swiss Post also commits to reduce absolute scope 3 GHG emissions from use of sold products 42% within the same timeframe. Swiss Post further commits to reduce all remaining scope 3 GHG emissions 25% within the same timeframe.*

**The target boundary includes biogenic emissions and removals from bioenergy feedstocks.*

Long-Term Targets
*Swiss Post Ltd commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2040 from a 2021 base year*. Swiss Post Ltd also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.*

**The target boundary includes biogenic emissions and removals from bioenergy feedstocks.*

Congratulations on your approved science-based targets!

Kind regards,
The Science Based Targets initiative